

Message Text

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ACTION L-03

INFO OCT-01 IO-13 ISO-00 AF-10 ARA-06 EA-07 EUR-12
NEA-10 OIC-02 EB-07 TRSE-00 COME-00 OMB-01 STR-04
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FM USMISSION USUN NEW YORK
TO SECSTATE WASHDC 3517

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E.O. 11652: N/A
TAGS: EINV, UN, AID
SUBJECT: UN COMMISSION ON TRANSNATIONAL CORPORATIONS

REF: USUN 1432

1. ADDITIONAL SIGNIFICANT RESULTS OF COMMISSION MEETING,
REPORTED REFTEL, INCLUDE FOLLOWING:

2. CODE OF CONDUCT: COMMISSION HAD BEFORE IT REPORT DRAWN
UP BY CHAIRMAN OF WORKING GROUP IN WHICH HIS SUGGESTIONS FOR
AN ANNOTATED OUTLINE WERE CLEARLY LINKED TO A CLOSELY NEGOTIA-
TED STATEMENT OF VIEWS BY VARIOUS GROUPS OF DELEGATIONS AIMED
AT IMPROVING THE BALANCE OF THE ANNOTATIONS AS AN ELEMENT IN
FUTURE NEGOTIATIONS FOR A CODE OF CONDUCT. CONTRARY TO UNDER-
STANDING AT WORKING GROUP LEVEL, GERMAN DEMOCRATIC REPUBLIC,
ON BEHALF OF SOCIALIST COUNTRIES, INSISTED AT COMMISSION MEET-
ING THAT STRONG STATEMENT OF VIEWS ON NATURE AND SCOPE OF CODE
BE INSERTED IN OFFICIAL RECORD. IN RESPONSE TO THIS MANEUVER,
U.S. AND U.K. (BEHALF OF EEC COUNTRIES ON COMMISSION) ALSO
HAD STATEMENTS INCLUDED IN RECORD STATING UNEQUIVOCALLY AND
IN DETAIL THEIR BELIEF CHAIRMAN'S SUGGESTIONS UNBALANCED,
AND, INTER ALIA, THAT INTERNATIONAL LAW GOVERNS INVEST-
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MENT DISPUTES. IN ITS FINAL CONCLUSIONS COMMISSION AGREED
TO INSTRUCT THE WORKING GROUP TO CONTINUE ITS WORK TOWARDS
FORMULATION OF CODE OF CONDUCT "TAKING INTO ACCOUNT, INTER
ALIA," REPORT OF WORKING GROUP AND VIEWS EXPRESSED AT COM-
MISSION.

3. TECHNICAL COOPERATION: THE CONCLUSIONS SECTION OF

THE REPORT HAS COMMISSION TAKING NOTE OF THE EXECUTIVE
DIRECTOR'S ASSURANCE THAT THE CENTRE WILL NOT UNDERTAKE
ACTIVITIES ABOUT WHICH CONCERN WAS EXPRESSED BY DELEGA-
TIONS, WITH SPECIFIC REFERENCE TO COMMENTS BY U.S. DEL
AND OTHERS IN SUMMARY SECTION OF REPORT TO THE EFFECT
THAT CENTRE MUST NOT BECOME INVOLVED IN PARTICULAR NEGO-
TIATIONS. U.S. DEL, WITH SUPPORT OF USSR AMONG OTHERS,
ALSO SUCCEEDED IN GETTING OUT OF REPORT CONCLUSIONS SEC-
TION LANGUAGE URGING INDUSTRIALIZED COUNTRIES, IN PARTI-
CULAR, TO MAKE EXTRA-BUDGETARY CONTRIBUTIONS TO THE
CENTRE.
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Message Attributes

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